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***PART III. CONTEMPORARY ISSUES AND CHALLENGES FOR THE PREVAILING PARADIGM***

***WEEK 7. The IPE of Natural Resources: Dependency and Resource Curse***

*We are in part to blame, but this is the curse of being born with a copper spoon in our mouths. ~ Kenneth Kaunda, one time President of Zambia*

A number of scholars argue that the possession of oil or other lucrative resources can actually be a disadvantage for developing economies by thwarting the emergence of democratic institutions and contributing to an unequal distribution of wealth. Frank opens with a classic piece on dependency followed by Karl’s contemporary work on the impact of oil and Ross’s neoclassical analysis of the “resource curse.” These arguments are challenged by the institutions perspective, which holds that the character of governing institutions stands apart from the issue of material resources.

Andre Gunder Frank, Development and Underdevelopment in the New World, Theory and Society, winter 1975 (JSTOR)

Deepak Nayyar, “Globalisation, History and Development: A Tale of Two Centuries,” *Cambridge Journal of Economics* 2006 (http://lmps.gofor.de/Globalisation,%20history%20and%20development.pdf)

Terry Lynn Karl, “The Perils of the Petro-State: Reflections on the Paradox of Plenty”, *Journal of International Affairs*, 1999:31-48 (e-reserve)

Michael Ross, “The Natural Resource Curse: How Wealth Can Make You Poor,” (Ch 2) in *Natural Resources and Violent Conflict* http://www-wds.worldbank.org/servlet/WDSContentServer/WDSP/IB/2004/05/24/000012009\_20040524154222/Rendered/PDF/282450Natural0resources0violent0conflict.pdf

Edward Jay Epstein, “Have You Ever Tried to Sell a Diamond?” *Atlantic Monthly*, http://www.theatlantic.com/doc/198202/diamond

Optional: James D. Fearon and David D. Laitin, “Ethnicity, Insurgency, and Civil war,” *American Political Science Review*, February 2003 (online); David Harvey, Ch. 4; Adam Smith, Book III, Ch. 3, Par 13 to the end.

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### Health Care Reform:

Required: Editorial: Health Care Reform, at Last. The New Your Times, March 22, 2010.   
  
Suggested: Gawande, A. The Cost Conundrum: What a Texas town can teach us about health care. The New Yorker, June 1, 2009.   
  
Suggested: Gawande, A. The Hot Spotters: Can we lower medical costs by giving the neediest patients better care? The New Yorker, January 24, 2011. <http://www.newyorker.com/reporting/2011/01/24/110124fa_fact_gawande>